



**AWARD OFFER AND ACCEPTANCE AGREEMENT
FOR FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)**

Your son/daughter has been offered a Federal Direct PLUS Loan from Chadron State College. This loan enables you, the parent, to borrow funds to assist with his/her educational expenses.

Your PLUS Loan amount is based on your son/daughter’s estimated educational expenses at Chadron State College, less any other aid received. The approval of the PLUS Loan is contingent upon an approved credit check. The credit check is conducted by the Direct Loan Servicing Center and they will notify you of the results.

The PLUS award amount stated on your son/daughter’s electronic award notification discloses the maximum you are eligible to apply for the Fall and/or Spring semesters. You may elect to borrow a smaller amount than what has been awarded, borrow for one semester only, or not borrow at all. If you wish to borrow, please indicate the amount requested below on the appropriate line. The loan amount requested may not be less than \$200. Please keep in mind that the Direct Loan Servicing Center deducts up to 4% for loan processing and origination fees from the loan amount borrowed. The loan is disbursed as soon as all paperwork is received or the beginning of the semester, whichever is later. A Fall/Spring loan will be disbursed in two equal disbursements, one at the beginning of each semester. A Fall only or Spring only loan is disbursed in one disbursement.

Complete BOTH Step 1 and Step 2.

Step 1:

Student’s Name: _____

Parent Borrower Name: _____

Address: _____ City _____ St _____ Zip _____

Soc. Security#: ____ - ____ - ____ Date of Birth _____ Home Phone: (____) ____ - ____.

Citizenship Status: ____ U.S. citizen/ national ____ Permanent resident/ eligible alien ____ Neither

Are you currently in default on a federal education loan or do you owe a refund on a federal student grant? ____ Yes ____ No

Complete the amount(s) you wish to borrow on your Parent Loan.

\$ _____ or \$ _____ or \$ _____

Fall ONLY Loan	Spring ONLY Loan	Fall /Spring Loan
(One Disbursement)	(One Disbursement)	(Two Disbursements)

* Please contact us if you do not know the amount that has been awarded

Parent Borrower Signature: _____

Step 2: Complete and submit electronically the Direct Parent Loan Master Promissory Note at www.studentloans.gov (if you do not already have one on file with Direct Loan Servicing). You will need your USDE PIN to electronically sign your promissory note. Your PIN is the same as the PIN used to sign the FAFSA electronically.

PLEASE NOTE: The parent completing the PLUS loan MPN must be the same parent listed above.

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REQUIRED AUTHORIZATIONS

1. Excess loan proceeds

The PLUS loan funds will be electronically disbursed to your son/daughter's student account.

In the event if there are excess loan funds after all of your son/daughter student account has been paid in full, we are required to have your authorization on file as to the delivery of those proceeds. Please review the following options, as to how you would like CSC to deliver those proceeds.

Please check **and** initial one of the following options.

_____ I authorize Chadron State College to refund any excess loan proceeds of my Plus Loan directly to my son/daughter in his/her name.

OR

_____ I request Chadron State College send the excess loan proceeds directly to me at the following address: _____

Parent Borrower Signature: _____ Date: _____

2. Withholding of Excess funds for other cost of attendance charges

I hereby authorize Chadron State College to apply my Direct Plus loan funds to my son/daughter's student account to cover all charges on the billing statement in addition to the institutional charges. Ex. Books charged from Eagle Pride Bookstore.

I also give permission, at Chadron State College's discretion, to hold excess funds in an account on behalf of your son/daughter for other current year cost of attendance expenses for use or delivery later in the award year. Ex. Study abroad expenses.

Please note: Failing to sign this statement may cause delays in the disbursement of funds and you may be required to pay the student's fees using your own resources.

Parent Borrower Signature: _____ Date: _____

**Please send form to CSC, 1000 Main Street, ATTN: START Office, Chadron, NE 69337
or fax to (308) 432-6474.**